

INTENTIONS FOR THE OWNER GENERATION

Select one choice for each statement.

	① Strongly Disagree	②	③ Neutral	④	⑤ Strongly Agree
I want the farm to remain in my family's possession.	①	②	③	④	⑤
I want the farm business to continue after I retire and be managed/owned by my family.	①	②	③	④	⑤
I want the farm business to continue after I retire:					
A. If the successor(s) are my children	①	②	③	④	⑤
B. If other family take over	①	②	③	④	⑤
C. If non-family take over	①	②	③	④	⑤
I want/need full fair market value for the farm assets.	①	②	③	④	⑤
I want to give financial help or discounts to my successor(s), if they are:					
A. My children	①	②	③	④	⑤
B. Other family	①	②	③	④	⑤
C. Non-family	①	②	③	④	⑤
It is important for the farm to continue the same type of enterprise in the future (dairy, grain, etc.).	①	②	③	④	⑤
I am okay with changes to the farm operation:					
A. While I am still involved	①	②	③	④	⑤
B. Only after I step away from involvement	①	②	③	④	⑤
I want the division of my assets, including any farm assets, to be equal in dollar value among my children.	①	②	③	④	⑤
I want the division of my assets, including any farm assets, to be fair (not necessarily equal).	①	②	③	④	⑤

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INTENTIONS FOR THE OWNER GENERATION – CONTINUED

<i>Select one choice for each statement.</i>	① Strongly Disagree	②	③ Neutral	④	⑤ Strongly Agree
I have enough non-farm retirement savings.	①	②	③	④	⑤
I will be moderately dependent on the farm assets for retirement.	①	②	③	④	⑤
The farm is my retirement.	①	②	③	④	⑤
I would like to provide some labor to the farm as long as I am physically able.	①	②	③	④	⑤
I would like to be involved in the decision-making throughout my lifetime.	①	②	③	④	⑤
I would like to be consulted on bigger decisions.	①	②	③	④	⑤
I am done with making decisions about the farm.	①	②	③	④	⑤
I feel my current farm debt is manageable as I transition the farm.	①	②	③	④	⑤
I am concerned my debt will significantly impact the farm transition.	①	②	③	④	⑤
I feel I can be a good mentor to the next generation for some topics.	①	②	③	④	⑤